

## Compelling Statistics

- Studies by the National Center for Education Statistics found that only 26% of students received a degree within four years and 30.6% of freshman did not return for their sophomore year.
- Freshman grade point average is correlated with graduating. Of students with mostly C averages, 55.9% never graduate. Of students with B's and A's, over 83% graduate.
- Tuition, fees, room and board at private college is approximately \$20,000 per year and will increase by 5% per year.
- Thirty percent of first-year students reported studying just enough to get by.
- The price of college is rising faster than the inflation rate, climbing 6.6% for a 4-year public school in 2007
- A college education can add over \$1 million dollars to a student's personal income over their lifetime along with the inherent benefits of career mobility, medical coverage, investment options and retirement plans.\*
- 80% of college freshman are uncertain about their major
- 65% of undergraduates change majors 2 or 3 times (resulting in extended class time and debt)
- Majority of students take 5 years or more to earn a bachelor's degree but their families' usually only budget for 4 years

The real cost of college			
Cost per year	2-year public college	4-year private college	4-year public college
Tuition:	\$2,076	\$20,082	\$5,132
Additional Out-of-District State Charges	N/A	N/A	\$7,291
Books & Supplies:	\$773	\$870	\$853
Room & Board:	\$5,747	\$6,617	\$6,222
Transportation:	\$1,146	\$1,031	\$1,109
Other Expenses :	\$1,608	\$1,524	\$1,659
Total:	\$11,350	\$30,124	\$22,266

Source: Annual Survey of Colleges, The College Board, New York, NY, 2004-2005 (Enrollment-Weighted)